

ASSESSMENT
of the report of Rosneft Auditor¹ prepared by
Rosneft Board Audit Committee

After review of the report of Rosneft Auditor – LLC Ernst and Young ² on annual accounting (financial) statements of Rosneft for 2018 prepared under the Russian Accounting Standards the Rosneft Board Audit Committee decided to accept this report as prepared in accordance with requirements of the Federal Audit Activities Law No. 307-FZ dated 30.12.2008 and RF Ministry of Finance Order No. 2n dated 09.01.2019 "Enactment of international audit standards in the Russian Federation and recognition as void of some orders of the Ministry of Finance of the Russian Federation" and expressing a positive opinion about the reliability of reflection in the Annual accounting (financial) statements for 2018 of financial position of Rosneft in all material aspects as of December 31, 2018.

¹ The opinion of Rosneft Board Audit Committee with regards to Rosneft Auditor's Report was presented in accordance with the resolution of the meeting of the Rosneft Board Audit Committee dated 05.04.2019 (minutes dd 05.04.2019 No. 10).

² Approved by the Annual General Shareholders Meeting of Rosneft on 21.06.2018.