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ROSNIEFT

**ROSNIEFT OIL CORPORATION**

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## ABOUT US

Rosneft is the leader of Russia's petroleum industry and the world's largest public traded petroleum company. Company's main activities include prospecting and exploitation of hydrocarbons deposits of oil, gas and gas-condensate production, refining and distribution of products for export, as well as oil, gas, and product transportation by pipeline and abroad.

The Company is included in the list of strategic companies and organizations of Russia. Company's largest shareholder (50.000000% of the share) is JSC ROSNEFTGAS, fully owned by the Russian Government, while EP holds 19.73% of shares. OHS shares 11% (total 74.6% of shares). The share belongs to be state represented by Federal Agency for State Property Management, whereas the remaining shares are free floating (see Shareholding Structure).

Rosneft's objectives are the asset replacement ratio at a minimum level of 100%, after the production of assets through the development of greenfields, creation of new production clusters, on the basis of development of technologies and implementation of high level project management practices, optimization of gas reserves and competitive evaluation of assets, approval of contribution of the reserves and investments of profits in distribution. Company's successful performance in 2016 is evidence of the effectiveness of the applied strategy and the significance of our priorities. All this makes it possible to rely on Rosneft's sustainable development in the future to benefit its shareholders.

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